



IAMGOLD[®]

C O R P O R A T I O N



CORPORATE PRESENTATION

November 2022

TSX: IMG | NYSE: IAG | www.iamgold.com

Cautionary Statement

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Statements included in this presentation, including any with respect to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitute forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "suspended", "strategy", or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements in this presentation include, but are not limited to, statements with respect to: construction costs and site expenditures; including remaining costs to complete and schedule for Côté Gold; the Company's strategic review of certain of its assets; the proposed completion of the sale of the Rosebel mine and anticipated timing thereof; the impact of changes global economic conditions, including increases in interest rates and inflationary pressures on the costs of goods and services; the impact of COVID-19 and the war in Ukraine on the Company, including its operations, the project schedule for Côté Gold, key inputs, staffing and contractors; the Company's guidance for production and recovery from its operating mine sites; cost of sales and revisions to cost guidance; cash costs; AISC; securing of alternative sources of consumables; costs of production; depreciation expense; effective tax rate; expected capital expenditures; operations outlook; expected benefits from the operational improvements and de-risking strategies enacted by the Company; development and expansion projects; exploration; impairment assessments and estimates; the expected receipt of permits; permitting timelines; sale transactions; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; requirements for additional capital; the Company's capital allocation; the estimation of mineral reserves and mineral resources; the realization of mineral reserve and mineral resource estimates; security concerns in the jurisdictions in which the Company operates; expected collective bargaining discussions; and government regulation of mining operations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the economic environment in which the Company will operate in the future; legal and political developments in the jurisdictions in which the Company operates; the price of gold and other key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the Company's business strategies and its ability to execute thereon, including the ongoing strategic review of certain of the Company's assets; the ability of the Company to satisfy the conditions to complete the proposed sale of the Rosebel mine; political and legal risks; risks associate with the estimation of mineral reserves and mineral resources; the ongoing impacts of COVID-19 (and its variants) and the Ukraine war on the Company and its workforce, the availability of labour and contractors, key inputs for the Company and global supply chains; changes in global economic conditions, including increases in interest rates and inflationary pressures on the costs of goods and services; the volatility of the Company's securities; potential engagements with activist shareholders; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the availability of insurance covering all of the risks associated with a mining company's operations; business risks, including pandemics, adverse environmental conditions and hazards; unexpected geological conditions; potential shareholder dilution; increasing competition in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold and certain other commodities (such as diesel and electricity); consolidation in the gold mining industry; legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; government actions taken in response to COVID-19 and other public health emergencies and pandemics, including new variants of COVID-19, and any worsening thereof; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; seismic activity; the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its outstanding debt instruments; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the ability to execute on the Company's de-risking activities and measures to improve operations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; security risks, including civil unrest, war or terrorism; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes, and the ability of the Company to successfully negotiation collective labour agreements; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, such as extreme weather or seismic events; lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, public health emergencies or pandemics, such as COVID-19, unpredictable weather patterns and challenging weather conditions; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour; the availability of qualified contractors and the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; and the inherent risks involved in the exploration, development and mining industry generally. Please see the Company's AIF or Form 40-F available on www.sedar.com or www.sec.gov/edgar.shtml for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

Technical Information and Qualified Persons

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by SEC staff ("Industry Guide 7"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Craig MacDougall, P.Geo., Executive Vice President, Growth, IAMGOLD. Mr. MacDougall is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2021. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2021.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, and expansion capital expenditures. The non-GAAP financial measures disclosures included in the Company's Q3 2022 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 31 to 36 of the Company's Q3 2022 MD&A filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

IAMGOLD – Building a Leading High-Margin Gold Producer

FOCUSING ON PROFITABILITY



- Increased 2022 production guidance to 650,000 – 705,000 ounces, up from 570,000 – 640,000 ounces previously
- Prioritizing capital allocation to generate best return on invested capital
- Developing Côte Gold – a robust, tier I, low-cost and long-life asset with production expected in early 2024

COMMITMENT TO ESG



- Zero Harm® commitment and focus on safety, while building strong community partnerships
- Commitment to achieve net negative GHG emissions by 2050
- Rapid COVID-19 response with robust health & safety protocols

FINANCIAL CAPACITY



- Liquidity position of ~\$637 million¹, including \$536 million in cash & equivalents and \$101 million in credit facility
- Pursuing alternatives to increase liquidity to deliver Côte on updated schedule
- Agreement to sell Rosebel for cash consideration of \$360 million to Zijin Mining expected to close in Q1 2023²
- Robust oil hedge program in 2022 (80% WTI, 71% Brent)³

PIPELINE OF PROJECTS



- Proven exploration program focused on unlocking value in key districts with long-term potential near existing infrastructure
- Project pipeline with potential long-term growth: Côte, Bambouk and Chibougamau districts

Projects Overview

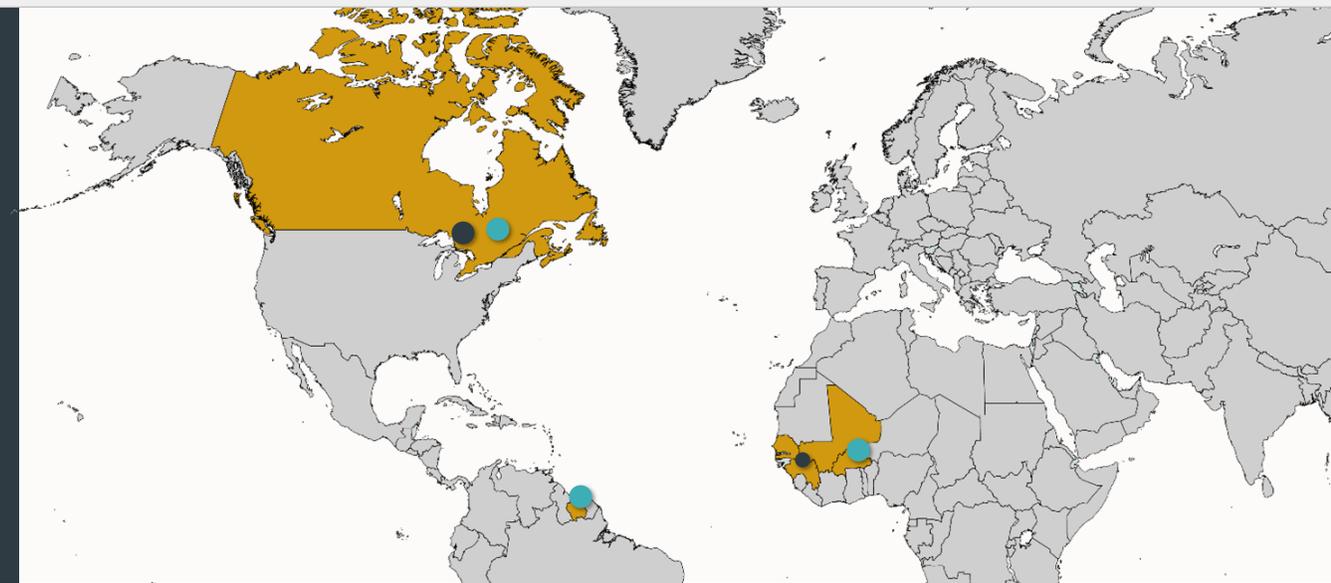
PRODUCTION

	ESSAKANE Burkina Faso, West Africa (90% Ownership)	WESTWOOD Quebec, Canada (100%)	ROSEBEL Suriname, South America (95% RGM 66.5% Saramacca ³)
Start-up	2010	2014	2004 (Saramacca H2 20)
Mine type	Open pit	Underground / Satellite open pit	Open pit
Estimated mine life	~2027 ¹	~2033+ ⁴	~2033 ²
FY 2021 Results², attributable	412,000 oz <i>'21 guidance 390-400 koz</i>	35,000 oz <i>'21 guidance 35-45 koz</i>	154,000 oz <i>'21 guidance 140-160 koz</i>
2022 Guidance², attributable	410,000 – 430,000 oz	65,000 – 75,000 oz	175,000 – 200,000 oz

ANNOUNCED SALE TO ZIJIN MINING

CONSTRUCTION

	CÔTÉ GOLD Ontario, Canada (64.75% Ownership)
Start-up	Early 2024
Mine type	Open pit
Estimated mine life	~2041+
Years 1 – 6 (100% basis)	495,000 oz
Life-of-mine (100% basis)	365,000 oz \$851/oz AISC



Environmental, Social and Governance



Zero Harm® is our commitment to continually strive to reach the highest standards in human health & safety, minimize our environmental footprint, and work co-operatively with our host communities

- **AA in the MSCI ESG Ratings assessment, placing IAMGOLD among the top 15% of precious metals companies**
- **Moody's ESG Solutions ranked IAMGOLD 5th out of 52 sector peers**
- Included in the **2021 Bloomberg Gender Equality Index** for the 3rd consecutive year and recognized among 380 global companies that foster a more inclusive and equitable workplace
- Named by **Corporate Knights** to Canada's list of **2022 Best 50 Corporate Citizens**

PERFORMANCE

- **Focus on safety:** DART frequency rate¹ outperformed 2021 target of 0.51
- **Board governance metrics:** Women represent 43% of the directors
 - Board renewal strategy has seen appointment of 8 new experienced directors since December 2020
- **2021 Health, Safety and Sustainability report** selected highlights:
 - **43% recycled water use** at operating sites
 - **18% female representation** within workforce
- Commitment to achieve net negative GHG emissions by 2050



FRAMEWORKS / STANDARDS

- Reporting under **Global Reporting Initiative (GRI)** and **Sustainability Accounting Standards Board (SASB)** standards
- Advancing the **United Nations Sustainable Development Goals**, aligned with our **Zero Harm®** commitment
- Adopted the **World Gold Council Conflict-Free Gold Standard** since 2017
- Implemented Mining Association of Canada's **Towards Sustainable Mining® (TSM)** framework at operating sites since 2007



Operations

STRONG PRODUCTION PERFORMANCE YTD 2022

Gold production of 528,000 ounces (attributable)

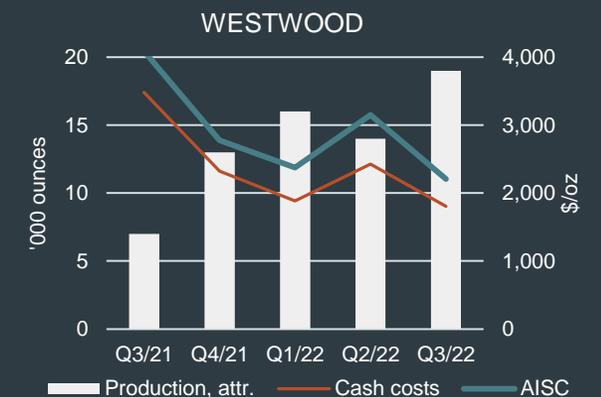
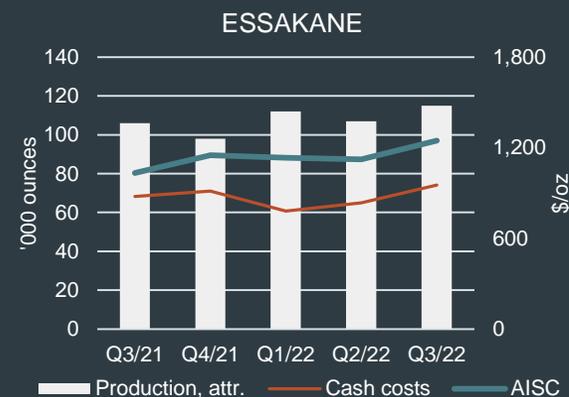
- Production of 184,000 ounces in Q3 2022 was highest quarter of production in over 2.5 years
- Essakane continues to outperform on higher grade reconciliation and improved mill recoveries
- Rosebel operating improvements, including mine sequencing and mill refurbishments, as outlined in updated life of mine plan

Cost of sales of \$1,102/oz, **cash costs¹ of \$1,087/oz, AISC¹ of \$1,550/oz**

OPERATING RESULTS

		Q3/22	Q2/22	YTD 2022	YTD 2021
Essakane (90%)	koz	115	107	334	314
Rosebel (95%)	koz	50	49	145	112
Westwood (100%)	koz	19	14	49	22
Production (attributable)	koz	184	170	528	448
Gold sales (attributable)	koz	187	170	538	438
Cost of sales ¹ (attributable)	US\$/oz	\$1,140	\$1,130	\$1,102	\$1,157
Cash costs ¹ (attributable)	US\$/oz	\$1,126	\$1,119	\$1,087	\$1,155
AISC ¹ (attributable)	US\$/oz	\$1,559	\$1,604	\$1,550	\$1,387
Capex ¹ – sustaining	US\$M	\$71.1	\$67.1	\$214.8	\$64.0
Capex ¹ – expansion	US\$M	\$158.9	\$189.0	\$440.0	\$330.2

PRODUCTION & COSTS¹



2022 Guidance Increased

	GOLD PRODUCTION ¹ (attributable ounces)			SUSTAINING CAPEX ^{2,3} (\$M, incl. capitalized stripping)			EXPANSION CAPEX ^{2,3} (\$M)		
	ACTUAL YTD	UPDATED GUIDANCE	PRIOR GUIDANCE	ACTUAL	UPDATED	PRIOR	ACTUAL	UPDATED	PRIOR
Essakane	334,000	410,000 – 430,000	360,000 – 385,000	\$116.4	\$175	\$165	\$2.5	\$5	\$5
Rosebel	145,000	175,000 – 200,000	155,000 – 180,000	\$75.0	\$105	\$105	\$23.4	\$30	\$35
Westwood	49,000	65,000 – 75,000	55,000 – 75,000	\$22.5	\$30	\$40	\$2.7	\$5	\$10
Total	528,000	650,000 – 705,000	570,000 – 640,000	\$213.9	\$310	\$310	\$28.6	\$40	\$50

	COSTS ^{1,2} (\$/oz sold)		
	ACTUAL YTD	UPDATED GUIDANCE	PRIOR GUIDANCE
Cost of sales ^{1,2}	\$1,102	\$1,100 – \$1,130	\$1,100 – \$1,150
Cash costs ^{1,2}	\$1,087	\$1,100 – \$1,130	\$1,100 – \$1,150
AISC ^{1,2}	\$1,550	\$1,600 – \$1,650	\$1,650 – \$1,690

1. Attributable ounces and capital expenditures account for IAMGOLD ownership interests. Refer to news release dated November 8, 2022.

2. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3.

3. Capital expenditures guidance $\pm 5\%$.

4. Côté Gold expansion capex excluded. Refer to Côté Gold section for capital spending outlook.

Financial Results

Q3 FINANCIAL PERFORMANCE

Gold revenues of \$343.3 million (\$1,033.9 million YTD) from sales of 203,000 ounces (187,000 attributable) at an average price of \$1,690/oz

- Reflects delivery of 37,500 ounces at \$1,500/oz in accordance with the 2019 prepay arrangement

Adj. EBITDA¹ of \$103.1 million (\$350.6 million YTD)

Adj. net loss¹ of (\$13.7) million or (\$0.03) per share attributable to equity holders

Operating cash flow (before changes in working capital)¹ of \$108.8 million (\$336.6 million YTD)

Mine site free cash flow¹ of \$59.2 million (\$189.3 million YTD)

Q3 CASH FLOW RECONCILIATION



QUARTERLY FINANCIAL HIGHLIGHTS

(In \$ millions, unless otherwise stated)	Q3 2022	Q2 2022	YTD 2022	YTD 2021
Revenues	343.3	334.0	1,033.9	857.1
Gross profit (loss)	29.7	49.4	160.1	79.0
EBITDA ¹	(41.3)	101.4	195.0	220.5
Adj. EBITDA ¹	103.1	110.0	350.6	265.7
Net earnings (loss) to equity	(108.3)	(9.6)	(94.1)	(60.3)
Adj. net earnings (loss) to equity ¹	(13.7)	(6.3)	6.1	(17.5)
Net earnings (loss) – \$/sh equity	(0.23)	(0.02)	(0.20)	(0.13)
Adj. EPS (loss) – \$/sh equity ¹	(0.03)	(0.01)	0.01	(0.04)
Net cash from operating activities (ex-WC) ¹	108.8	93.9	336.6	217.0
Net cash from operating activities	117.7	81.9	341.9	217.5
Mine-site free cash flow ¹	59.2	42.8	189.3	121.6



Liquidity Summary

LIQUIDITY *(as of September 30, 2022)*

Total liquidity¹ of \$637 million

Cash and equivalents (incl. ST investments) of \$536.1 million

- As at September 30, 2022, \$237.8 million of cash and cash equivalents was held by Côte Gold and Essakane

Credit facility: \$100.7 million available under the Credit Facility

- Drew down \$380 million during nine months ended Sep 30, 2022
- \$19.3 million letters of credit issued as collateral for surety bonds

CÔTÉ REMAINING TO SPEND

Remaining attributable spend to complete the construction of Côte Gold is estimated to be between \$1.0 – \$1.1 billion, net of leases and w/c

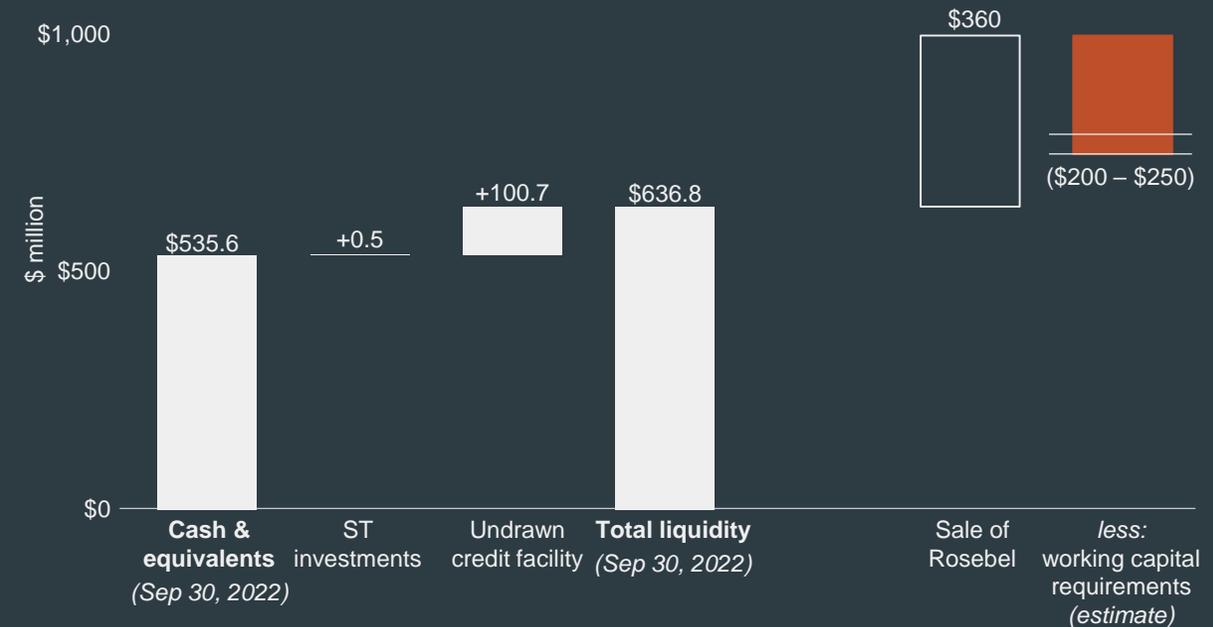
- Côte UJV funding requires partners to fund, in advance, two months of future expenditures

TARGETING FUNDED FINANCING PLAN BY END OF 2022

IAMGOLD will require additional liquidity in 2023 to complete construction of Côte Gold

- Definitive agreement to sell Rosebel/Saramacca mining complex to Zijin Mining for \$360 million in cash – expected to close in Q1/23
- Evaluating strategic alternatives with respect to certain development and exploration assets, including those located in West Africa
- Additional initiatives include: secured debt, unsecured debt, convertible notes, royalties/stream, sales of common shares, modifications of the 2022 Prepay Arrangement

LIQUIDITY



LONG-TERM DEBT/NET CASH

	September 30 2022	June 30 2022	December 31 2021
(\$ millions) ¹			
Credit Facility	\$380.0	\$150.0	\$ —
5.75% senior notes	447.5	447.4	445.7
Equipment loans	17.1	14.6	18.7
Long-term debt	\$844.6	\$612.0	\$464.4
Cash, equivalents & STI	536.1	452.9	552.5
Net cash (debt)	(\$409.3)	(\$225.1)	\$16.3

- 5.75% senior notes mature on October 15, 2028 (Moody's: B3, S&P: CCC+)
- Long-term debt does not include 2019 and 2022 prepay arrangements and leases (\$78.9 million)

Côté Gold Project



Côté Pit – Aug 2022



Processing plant interior – Oct 2022



Processing plant – Oct 2022



994K Loaders – July 2022



Assay Lab – Aug 2022



Primary/secondary crushing circuits – Oct 2022

Côte Gold: Quarterly Progress Report

ACTIVITIES UPDATE

- Expended \$158.9 million (incurred \$159.0 million) in Q3 2022.
- **Health and safety:** Surpassed **6.9 million hours** with no lost time injuries.
- **Labour and workforce:** Nearing peak capacity with ~1,500 workers currently on site.
- **Water management infrastructure:** Positive progress over summer on TMF and project dams.
- **Earthworks overburden excavation:** Overburden removal from pit and access to fresh rock remains a priority. Water level in pit remained at low levels following installation of water treatment systems in Q2.
- **Mining preparation:** Heavy mobile equipment delivery continues with 11 CAT 793F haul trucks, 2 994 loaders and 4 D10 dozers delivered at the end of September. Autonomous Control Room completed in mid-September.
- **Process facility exterior:** Processing plant civil works have progressed with a number of areas positioned for handover to advance mechanical installation. Primary crusher concrete nearing completion. Concrete foundations for the HPGR/secondary crusher, screening buildings and fine ore bins handed over to SMPEI contractors.
- **Process facility interior:** First sections of the ball mill has been mounted on erection cradles and pump box set in place. Structural steel and steel deck activities progressing, including piping.
- **Other infrastructure:** Erection of tower bases for autonomous system progressed with 11 of 13 bases complete. Truck shop foundations are near complete. Buried piping installation has seen lower productivity, with mitigation efforts enacted to complete required excavation before winter.
- **Power:** Power line has been completed with exception of connection to Hyrdo and main electrical substation, which is under construction.
- **Supply chain:** Equipment delivery is ongoing with inventory being held on site laydown and off-site at warehouses. At present there is no material impact on schedule related to supply chain or logistics.
- **Permitting:** Key permits have been received. Remaining non-critical path permitting activities well advanced and expected to be received during the remainder of the project construction

as at Sept 30, 2022

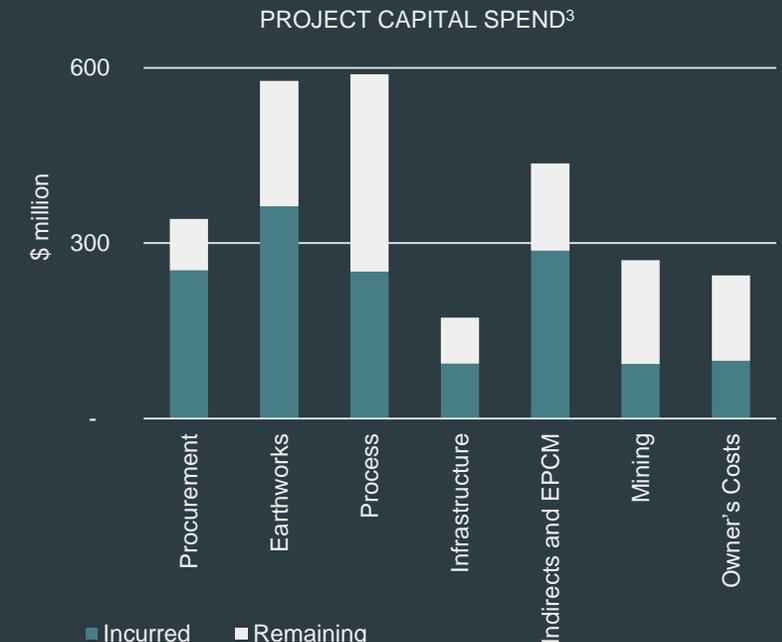
64.2%
project completion

100%
detailed engineering

\$924.7M
incurred to date¹

\$825.4M
expended to date¹

\$1,000 – \$1,100M
remaining spend²

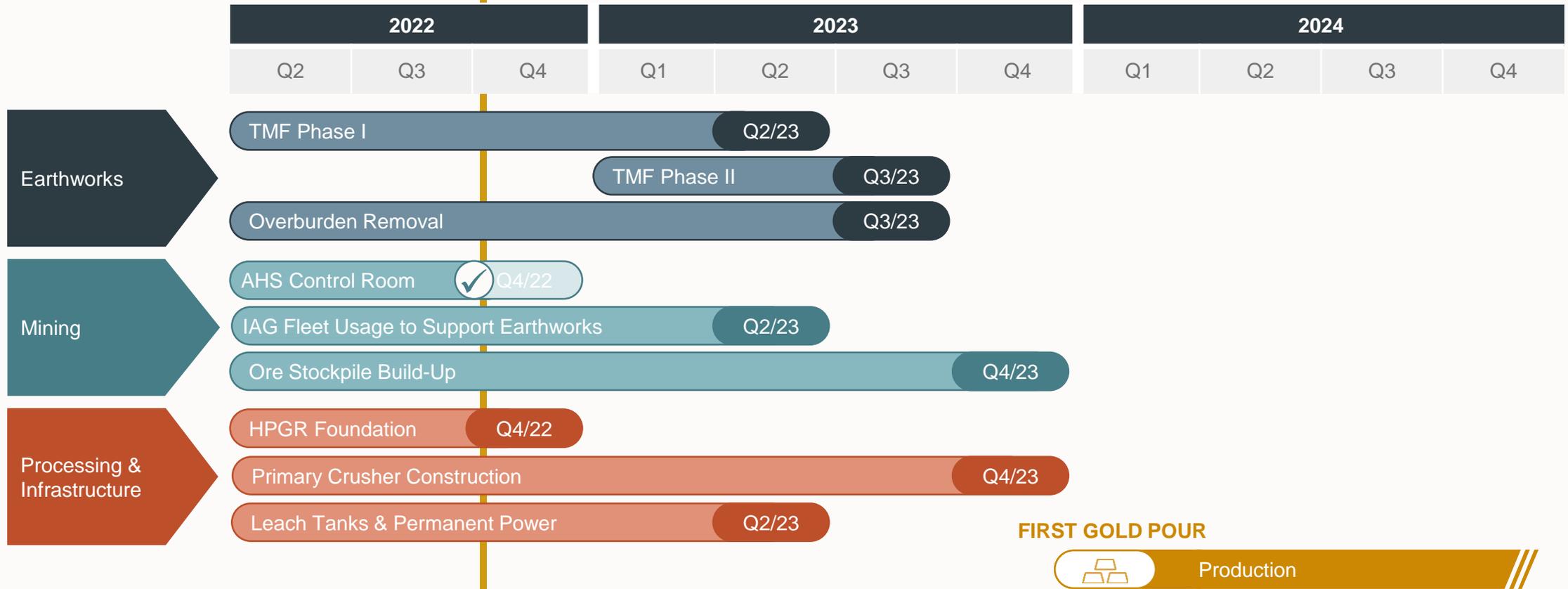


1. Actual Company's share of incurred and expended costs to September 30, 2022.

2. Net of leases and working capital assumptions, CADUSD rate of 1.25

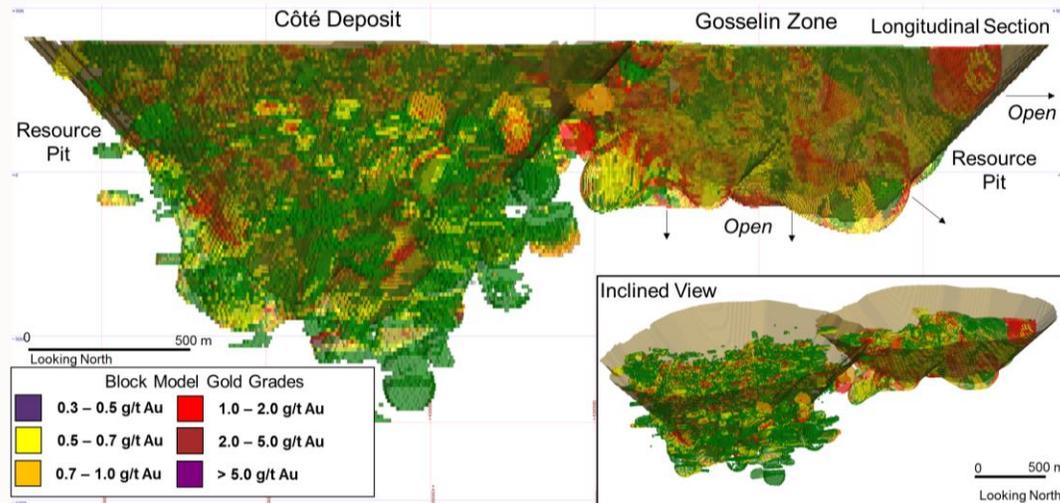
3. Project capital spend incurred as of September 2022 are presented at an actual CADUSD rate of 1.27, estimated remaining project costs presented at 1.25 CADUSD and exclude contingency and escalation

Côté Gold: Upcoming Milestones



Côte Gold: Gosselin

- **15,000 m diamond drilling completed YTD 2022** of total 16,000 m campaign to further delineate and expand Gosselin mineralized envelope
- Gosselin zone adjoins the Côte deposit to the northeast with potential to further expand district-scale resources
- Gosselin deposit remains **open along strike** to the northeast and has **only been drilled to approx. half the depth of Côte**
- **Nearly 3x increase in total resources since acquisition¹**
- **Gosselin discovery cost \$1.62/oz – from discovery to delineation**
- Technical studies planned to advance metallurgical testing, conduct mining and infrastructure studies to review alternatives for potential inclusion of Gosselin deposit into a future Côte LOM plan



Côte Gold Project – Mineral Reserves & Resources (2022)^{2,3}

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (Moz Au)	Attributable Contained (Moz Au)
Côte Gold Deposit				
P&P Reserves	233.0	0.96	7.17	4.64
M&I Resources ⁴	365.5	0.87	10.20	6.61
Inferred	189.6	0.63	3.82	2.47

Gosselin Deposit				
Indicated	124.5	0.84	3.35	2.17
Inferred	72.9	0.73	1.71	1.11

Côte Gold – Total				
P&P Reserves	233.0	0.96	7.17	4.64
M&I Resources ⁴	490.0	0.86	13.55	8.78
Inferred	262.5	0.66	5.53	3.58

Côte Gold: 43-101 Summary

OPERATIONS

Mine life of 18 years with initial production expected in early 2024

Average annual production of 495,000 ounces (320,500 ounces attributable) during the first six years following commercial production, and **365,000 ounces** (236,000 ounces attributable) over the LOM

LOM average cash costs: \$693/oz Au sold | AISC of \$854/oz Au sold

PROJECT COSTS TO COMPLETE

Remaining attributable spend to complete the construction of Côte Gold is estimated to be between \$1.0 – \$1.1 billion, net of leases and w/c

MINERAL RESOURCES & RESERVES

Mine plan based on 7.2 million ounces of Mineral Reserves in Côte deposit

Côte deposit Mineral Resources:

- Measured & Indicated (*incl.*): 10.2 million ounces
- Inferred: 3.82 million ounces

Gosselin deposit Mineral Resources:

- Measured & Indicated: 3.35 million ounces
- Inferred: 1.71 million ounces

DISTRICT POTENTIAL

District scale potential with demonstrated exploration upside in one of the world's leading mining jurisdictions.

PRODUCTION & COSTS



ECONOMICS¹

Gold Price	2024/2025	\$1,400	\$1,500	\$1,600	\$1,700	\$1,700	\$1,800	\$1,900
	LT				\$1,600			
NPV5% ¹		\$410	\$746	\$1,047	\$1,109	\$1,345	\$1,629	\$1,912
IRR A/T ¹		8.1%	10.6%	12.8%	13.5%	15.0%	17.0%	19.0%

1. Economic results, including NPV5% and IRR are on a go forward basis and exclude sunk costs up to May 1, 2022.

Essakane Gold Mine, Burkina Faso



Essakane – Overview

OWNERSHIP: 90% IAMGOLD; 10% Government of Burkina Faso

Mine type

Open Pit

Start-up

2010

Mine life

~2027¹

2021 Performance²

412,000 oz
(*21 guidance 390 – 400 koz)

2022 Guidance^{2,3}

410,000 – 430,000 oz

2022 Capital costs^{2,3}

\$175M sustaining
\$5M expansion

STRONG PRODUCTION YTD 2022

- Produced **334,000 ounces** (attr.) YTD 2022
- Record production in Q3 of 129,000 oz (115,000 oz attributable) on rising head grades and mill improvements

OUTLOOK BEYOND 2022

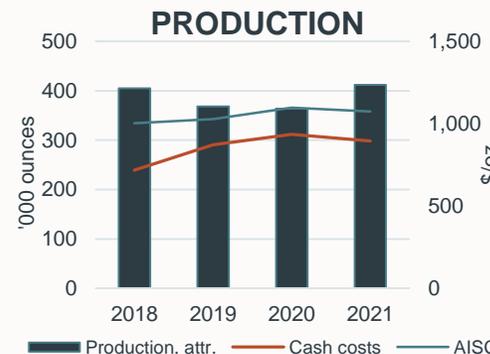
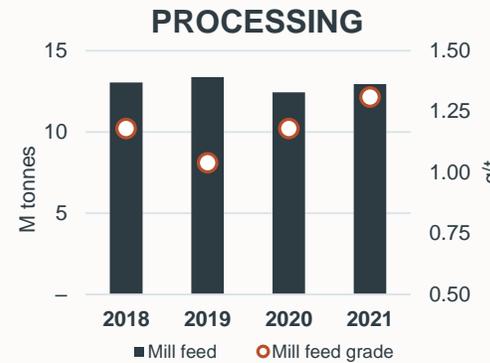
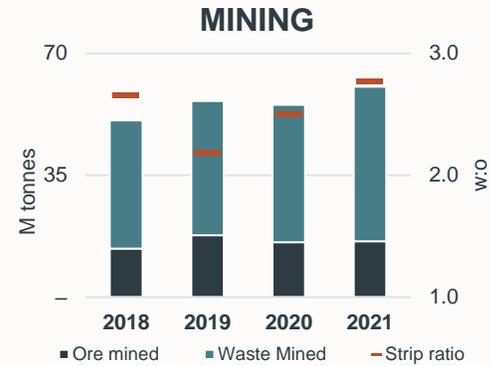
- Estimated annual production between 325,000 – 375,000 ounces in '23-'24

OPERATIONAL IMPROVEMENTS

- ✓ 2013/14: Hard rock plant expansion from 5.4 to 10.8 Mtpa completed
- ✓ 2021: Expanded nameplate hard rock capacity from 10.8 to 11.7 Mtpa

COMMUNITY RELATIONS

- ✓ Renewed 3 year CLA agreement in July 2021 to June 2024
- Proposal to advance Phase II of the Triangle d'Eau Project submitted – decision expected in 2022
- The security situation in Burkina Faso has further deteriorated in 2022 impacting the in-land supply chain resulting in delivery delays of supplies. IAMGOLD continues to take proactive measures to ensure the safety and security of in-country personnel



RESERVES & RESOURCES⁴

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Attrib. Ounces (000's)
Reserves				
P&P	95,462	0.9	2,617	2,355
Resources				
M&I*	108,595	0.9	3,223	2,901
Inferred	7,872	1.5	373	335

* inclusive of mineral reserves

1. Heap leach project currently under assessment. 2. On an attributable basis. Refer to news releases dated January 12, 2022 and November 8, 2022. Capital expenditures guidance ±5%. 3. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3. 4. As of Dec 31, 2021, refer to news release dated February 23, 2022.

Rosebel Gold Mine, Suriname



Rosebel – Overview

OWNERSHIP: Rosebel Concession (RGM): 95% IAMGOLD, 5% Government of Suriname | Saramacca UJV: 70% RGM, 30% Staatsolie (66.5% IAMGOLD effective¹)

Mine type

Open Pit

Start-up

2004 (Saramacca 2020)

Mine life

~2033²

2021 Performance^{2,3}

154,000 oz
(*21 guidance 140 – 160 koz)

2022 Guidance^{2,3,4}

175,000 – 200,000 oz

2022 Capital costs^{2,3,4}

\$105M sustaining
\$35M expansion

PRODUCTION IMPROVEMENTS IN 2022

- Attributable production of **145,000 ounces YTD 2022** as improvements from updated mine plan take hold
- Operations impacted in 2021 by heavy rains, CBA negotiations (August 2020), and COVID-19
- Recovery improvements towards end of Q4/21 from ADR circuit improvements

OUTLOOK BEYOND 2022

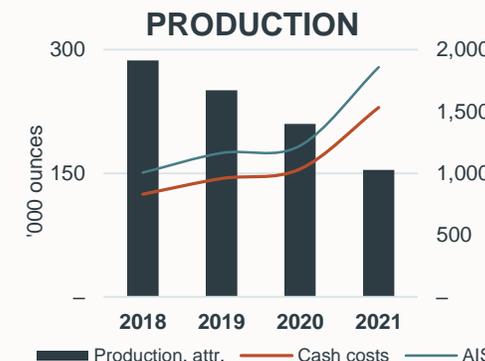
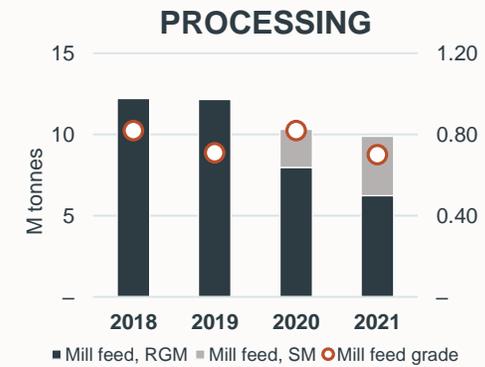
- Estimated attributable production of 180,000 – 200,000 ounces in '23-'24

2022 LIFE-OF-MINE PLAN

- Annual production expected to ramp up to 300,000 oz by 2025 (100% basis)
- Significant stripping program in 2022, 2023, and 2024 to set up mine for LOMP

STAKEHOLDER/STRATEGIC

- Launched in 2019 – \$2.5 million fund, supporting local communities
- CBA labour agreement expires in August 2022, negotiations are ongoing
- **Announced agreement to sell its interest in Rosebel (incl. Saramacca) for cash consideration of \$360 million to Zijin Mining (close Q1 2023)⁵**



RESERVES & RESOURCES²

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Attrib. Ounces (000's)
Reserves				
P&P	109,164	1.1	3,829	3,286
Resources				
M&I*	173,715	1.1	6,305	5,558
Inferred	22,017	1.0	687	587

* inclusive of mineral reserves

2022 Rosebel Updated Life-of-Mine Plan (100% basis)

KEY PROJECT METRICS¹

		LOM PLAN (12 YEARS)
<small>(100% basis, unless otherwise stated)</small>		
Rosebel Mining		
Ore mined	Mt	74.0
Strip ratio	w:o	5.7
Ore grade	g/t	0.98
Saramacca Mining		
Ore mined	Mt	21.6
Strip ratio	w:o	7.6
Ore grade	g/t	1.76
Tonnes milled	Mt	105.9
Average annual tonnes milled	Mtpa	8.8
Head grade	g/t	1.1
Gold recovery	%	89%
Total gold production	koz	3,327
Average annual gold production	kozpa	277
Cash costs ²	\$/oz	\$993
All-in sustaining Costs (AISC) ²	\$/oz	\$1,350
Total sustaining capex ²	\$M	\$1,021
Total growth capex ²	\$M	\$223

- Updated Mineral Reserve estimate of 109 Mt at 1.1 g/t for 3.8 million ounces contained gold
- Updated mine plan incorporates revised geological and cost models for the Rosebel and Saramacca deposits, and is capital constrained based on internal capital allocation strategies
- Two key priorities require material capital outlay in the next 5 years: stripping required to access deep higher grade ore and mill capacity to treat hard rock
- Production expected to ramp up to a stable annual gold output of ~300,000 oz by 2025

Production & Cost Profile



Westwood Complex, Canada



Westwood – Overview

OWNERSHIP: 100% IAMGOLD

Mine type

Underground | Satellite OP

Start-up

2014

Mine life

~2033+¹

2021 Performance²

35,000 oz
(*21 guidance 35 – 45 koz)

2022 Guidance^{2,3}

65,000 – 75,000 oz

2022 Capital costs^{2,3}

\$30M sustaining
\$5M expansion

UNDERGROUND TURNAROUND

- Underground was put on care & maintenance following a seismic event in October 2020 following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore
- Underground operations in the East Zone recommenced in June 2021

CURRENT STATUS

- Mining in the high grade Central and West Zones resumed in June 2022
- Produced 49,000 ounces YTD 2022,
- 2022 production expected to increase into Q4/22 and 2023 as ground support activities allow for increased development and mining activities

OUTLOOK BEYOND 2022

- Expected annual production of 90,000 – 100,000 ounces in '23-'24 from underground development, resumption of CZ and WZ and Fayolle contribution

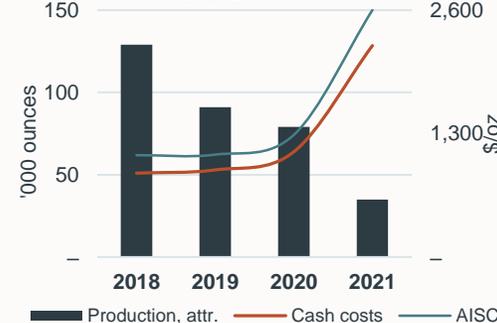
MINING



PROCESSING



PRODUCTION



RESERVES & RESOURCES⁴

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Reserves			
P&P	4,579	4.5	659
Resources			
M&I*	7,607	6.7	1,639
Inferred	5,970	9.2	1,764

* inclusive of mineral reserves

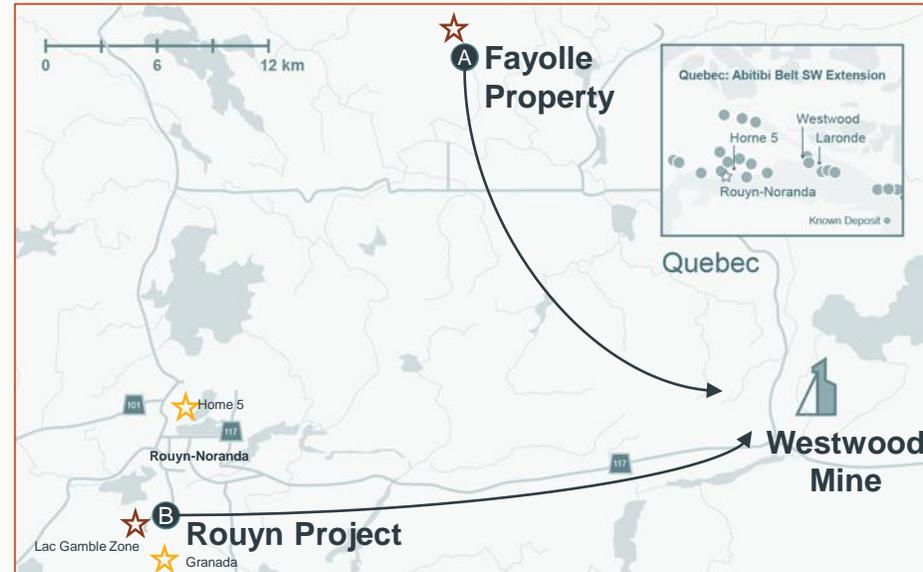
Westwood – “Hub-and-Spoke” Model

FAYOLLE PROPERTY (OP) A

100% ACQUIRED FROM MONARCH GOLD (2020)

- ~35 km northeast of Rouyn-Noranda and ~29 km northwest from Westwood
- 39 mineral claims covering an area of 1,373 hectares (14 km²)
- Resource estimate work ongoing with focus on high-grade near-surface mineralization
- **May provide incremental feed commencing in 2023, pending permitting¹**
- Historical 2019 drill highlights²:
 - 6.1m grading 8.37 g/t
 - 2.7m grading 50.94 g/t
 - 3.0m grading 37.97 g/t
 - 4.0m grading 15.79 g/t

ATTRACTIVE DISTRICT EXPLORATION POTENTIAL¹ THAT COULD SUPPLEMENT EXCESS MILL CAPACITY



ROUYN GOLD PROJECT (UG) B

OPTION TO ACQUIRE 100% FROM YORBEAU RESOURCES

- 4 km south of Rouyn-Noranda and ~40 km west from Westwood
- 4 known gold deposits on a 2,700 hectare property covering a 12 km stretch of the prolific Cadillac-Larder Lake Break
- **Exploration Target Potential¹ of 400-600koz at 6-8 g/t Au at underground Lac Gamble zone**
- **Anticipated 3-4 year permitting timeline¹**
- Drill highlights³:
 - 9.8 m grading 27.8 g/t
 - 9.8 m grading 10.4 g/t
 - 29.7 m grading 9.0 g/t
 - 7.6 m grading 9.7 g/t



Development and Exploration Projects



Advancing Exploration Activities in Key Districts

- Robust exploration program focused on unlocking value in key districts
- Declining industry reserves and resources highlight the challenge to access quality exploration projects at acceptable entry costs
- Continue to develop and invest in a healthy pipeline of greenfield and brownfield exploration projects and leverage existing infrastructure



DRILL BARGE – GOSELIN, ONTARIO



IP SURVEY – SARACACCA, SURINAME

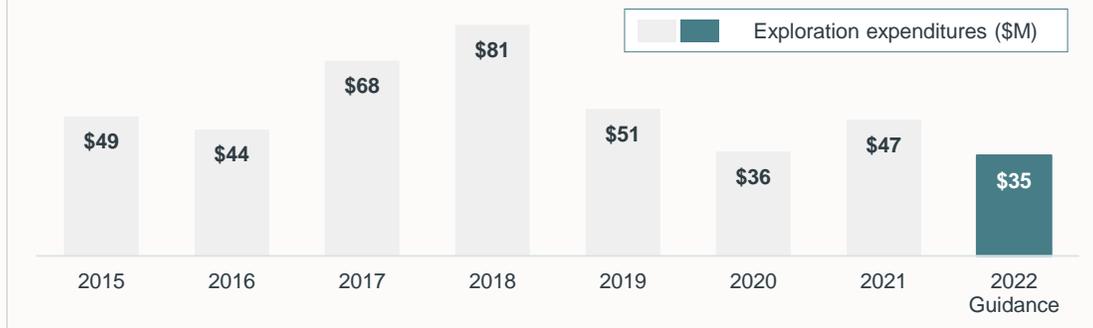
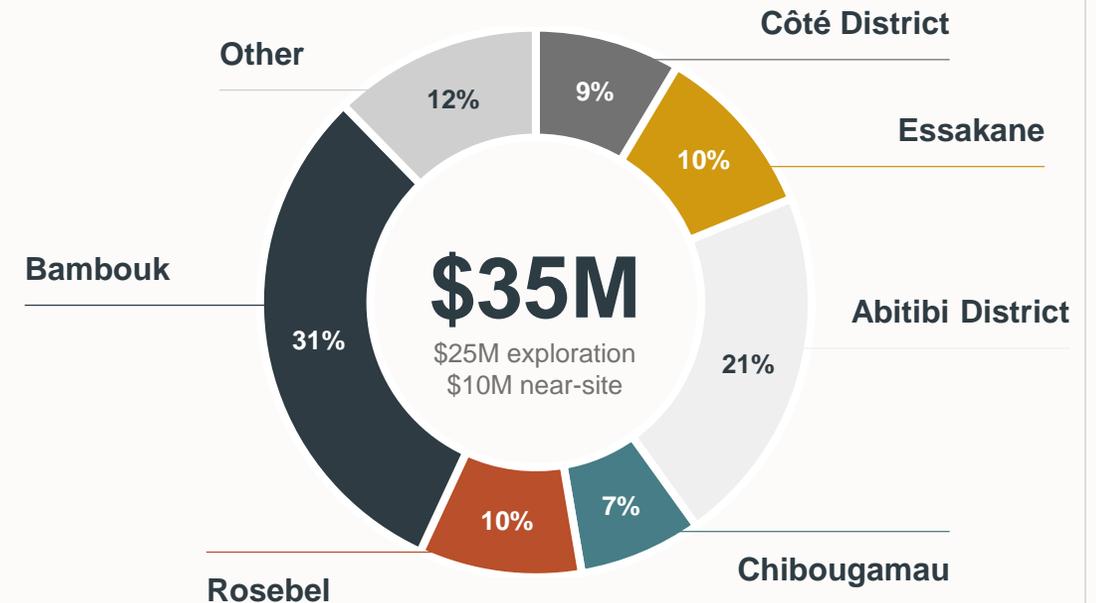


VISIBLE GOLD IN CORE – ROUYN GOLD, QUÉBEC



RC DRILLING – DIAKHA, MALI

2022 EXPLORATION BUDGET¹



1. Exploration spend includes expenditures in relation to maintaining current mining claims, concessions, licenses, etc.

Bambouk District: Boto – Karita – Diakha-Siribaya

Boto Gold (90% ownership)

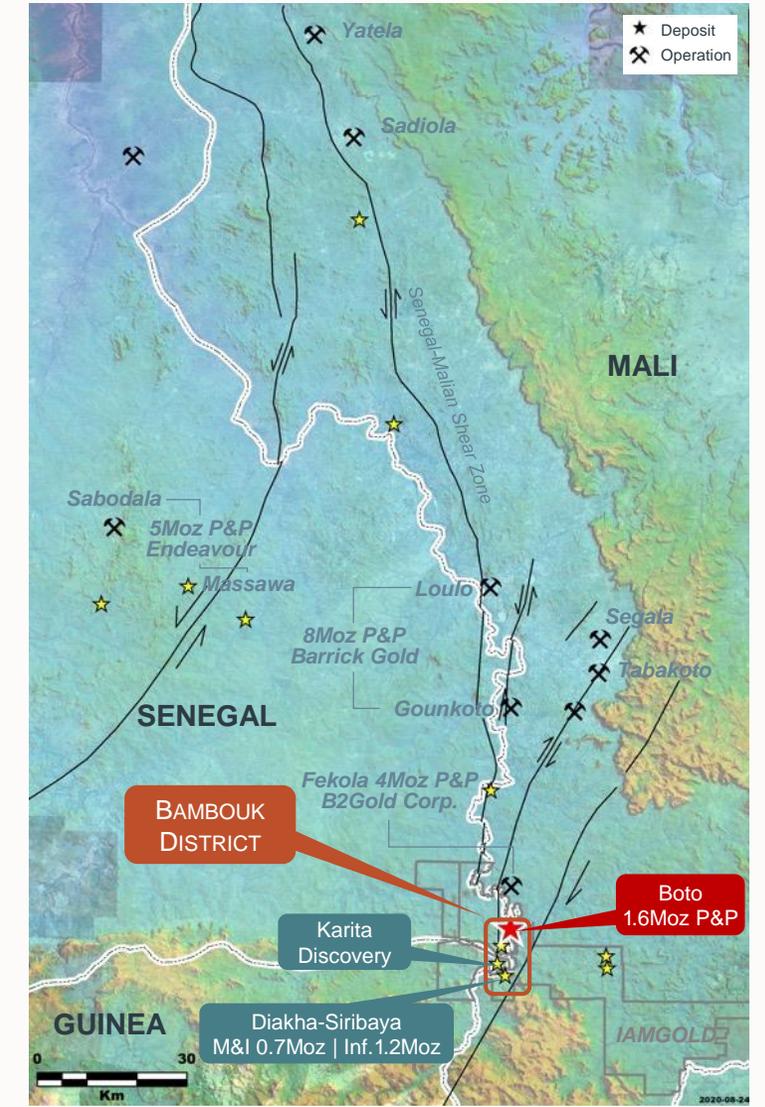
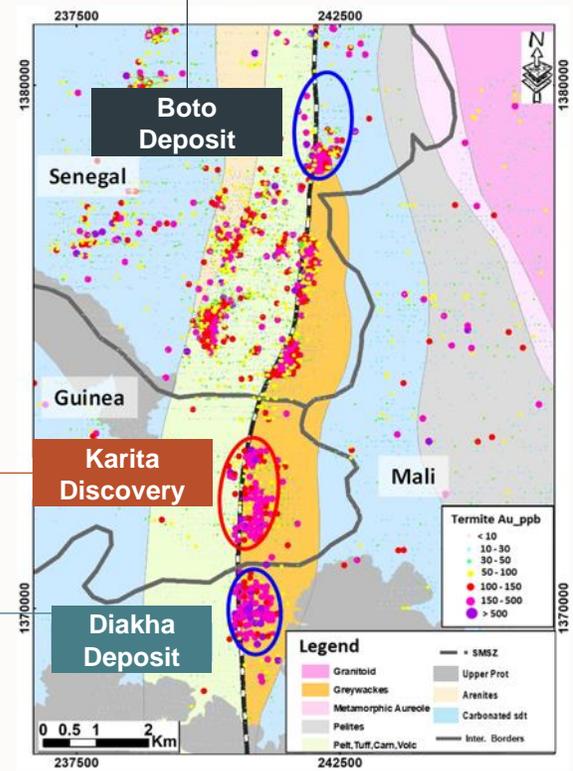
1.6Moz RESERVES ¹	<ul style="list-style-type: none"> Along same trend as B2Gold’s Fekola Mine in Mali Mining permit received in 2019 for a period of 20 years² 2019 Optimization Study outlines an 11 year mine life producing 160 kozpa of gold in the first 6 years Advancing an early works package with an expected expansion capital spend of \$20 million in 2022³
2.0Moz M&I RESOURCES ¹	
0.5Moz INFERRED ¹	

Karita Discovery (100% ownership)

EXPLORATION STAGE	<ul style="list-style-type: none"> Located in north-eastern Guinea covering an area of 100 km² Acquired 100% in 2017 as a granted exploration permit Highlight intercepts: 29m @ 2.96 g/t; 21m @ 9.01 g/t⁴

Diakha Deposit (90% ownership)

0.7Moz INDICATED ¹	<ul style="list-style-type: none"> <1 km south of Karita across the border of western Mali 8 contiguous exploration permits covering 596.5 km² Hosts an indicated resource of 18.0 Mt grading 1.28 g/t inferred resource of 23.2 Mt grading 1.58 g/t⁵ Targeting an updated resource estimate in H1 2022
1.2Moz INFERRED ¹	



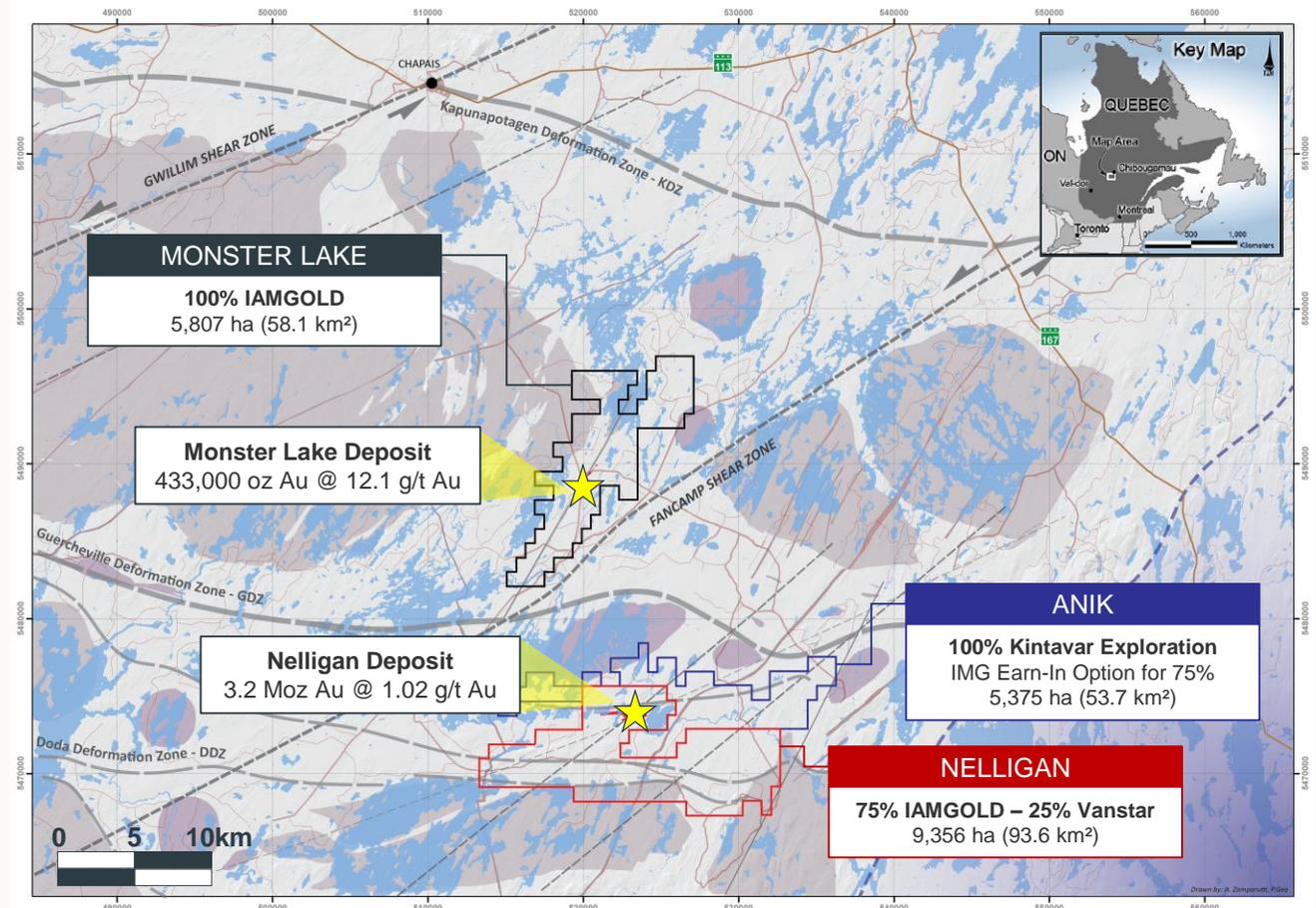
Chibougamau: Emerging Prospective District in Québec, Canada

NELLIGAN (75% JV INTEREST)

- Located 60 kilometres southwest of Chibougamau, Québec
- Exercised option to increase undivided interest to 75% (from 51%) in December 2019
- Completed initial resource estimate, comprising 97 million tonnes grading 1.02 g/t Au for 3.2 Moz¹
- Awarded **2019 AEMQ Discovery of the Year**
- 2021 drilling highlights²:
 - 86.7 metres at 1.34 g/t Au 45.0 metres at 2.13 g/t Au
 - 111.0 metres at 1.11 g/t Au 19.5 metres at 3.80 g/t Au

MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- Consolidated 100% ownership in 2020
- Hosts an inferred resource of 1.1 million tonnes grading 12.1 g/t for 433,000 oz¹
- 2020 drilling highlights³:
 - 3.8 metres @ 16.9 g/t Au
 - 2.8 metres @ 5.63 g/t Au
 - 12.3 metres @ 2.09 g/t Au



Appendix

Côté Gold: Updated LOM Plan Highlights

Côté Gold^{3,4}
@ 100%

Operations		
Mine Life	years	18
Total Ore Tonnes Mined	kt	236,000
Total Waste Tonnes Mined	kt	568,000
Strip ratio	w:o	2.4
Total Ore Processed	kt	233,000
Processing throughput rate	tpd	37,200
Gold Grade, Processed	g/t Au	0.96
Recovery Rate	%	91.8
Recovered Gold	oz	6,578,000
Average Annual Gold Production	oz	365,000
Avg. Gold Production (Years 1 – 6)	oz	495,000

Unit Operating Costs		US\$
Mining (gross cost incl. CWS)	\$/t mined	\$2.62
Mining (net cost excl. CWS)	\$/t processed	\$6.20
Processing	\$/t processed	\$7.97
G&A	\$/t processed	\$3.31
On-site operating cost	\$/t processed	\$17.48
Total operating cost (incl. off-site)	\$/t processed	\$19.56

Côté Gold^{3,4}
@ 100%

Operating Costs		US\$
Cash costs ²	\$/oz Au	\$699
Cash costs ² (Years 1 – 6)	\$/oz Au	\$591
AISC ²	\$/oz Au	\$851
AISC ² (Years 1 – 6)	\$/oz Au	\$760

Project Costs		US\$	(as at May 1, 2022)
Costs to complete ¹	\$M	\$1,908	
Costs to complete ¹ attr. to IAG (70%)	\$M	\$1,335	
Sustaining ²	\$M	\$518	
Capitalized waste stripping	\$M	\$462	
Closure	\$M	\$83	

Economic Results ¹		US\$
Net Operating Cash Flow	\$M	\$6,086
Cumulative After-Tax Free CF ^{1,2}	\$M	\$1,699
After-Tax NPV @5% ¹	\$M	\$1,109
After-Tax IRR ¹	%	13.5
Payback Period ¹	years	5

1. Costs to complete, cumulative after-tax free cash flow, NPV5%, IRR and payback period are on a go forward basis and exclude sunk costs up to May 1, 2022.

2. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

3. Project costs incurred until May 1, 2022 at 1.27 CADUSD and project costs from May 1, 2022 and operating costs at 1.25 CADUSD.

4. The updated metrics are based on what was previously known as the Base Case (203 Mt) plus the Extended Case (30 Mt), adding two additional years to the Base Case mine life without expanding the footprint of the Project.

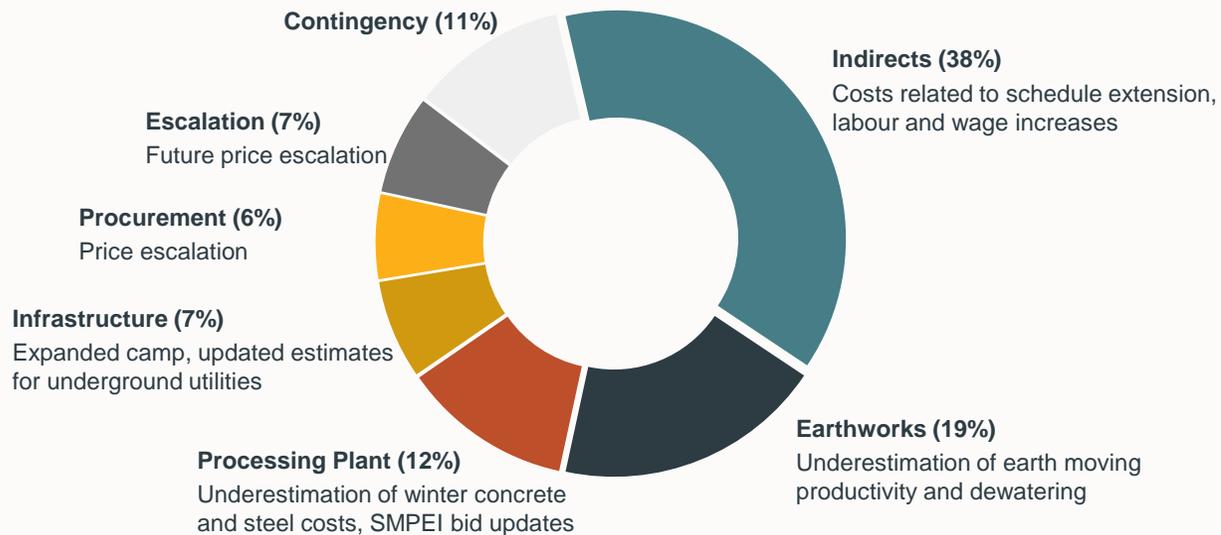
Côte Gold: Project Costs

REMAINING SPEND TO COMPLETE

as of May 1, 2022	as of October 1, 2022
43-101 Costs to complete attributable to IAMGOLD	IAMGOLD Remaining spend to complete attributable to IAMGOLD
\$1,335 million	\$1,000 – \$1,100 million

SUPERTREND PROJECT REVIEW

Cost increase and schedule extension announced on August 3, 2022. Increases attributed to categories noted below and include the estimated impacts and related delays due to COVID-19, labour action in Ontario and inflation:



43-101 PROJECT COST UPDATE¹

(as of May 1, 2022)

PROJECT COSTS	@ 100% (US\$ million) ¹
Procurement	343
Earthworks	575
Process	519
Infrastructure	162
Indirects and EPCM	533
Mining	274
Owner's Costs	294
Contingency	185
Escalation	80
Revised Project Budget (100% Basis)	2,965
Less Early Works Sunk Cost	-75
Subtotal excluding Sunk	2,890
Less incurred to April 30, 2022	-982
Costs Going Forward	1,908
Costs attributable to IAMGOLD (70%)	1,335

Côte Gold: Mining

OVERVIEW

Open-pit drill, blast, load and haul averaging 60 Mtpa over LOM

- Drill/Blast: Autonomous Epiroc PV-231 blasthole drills
- Load: CAT 6060 electric/hydraulic shovels & CAT 994K high lift front-end loaders
- Haul: Autonomous CAT 793F diesel trucks

UPDATED ASSUMPTIONS IN 2022 TECHNICAL REPORT

Target higher grade zone early in LOM with updated pit sequencing

- Revised Phase 1 Pit design and re-phasing of Phases 2-4
- Steeper ramp gradient in Phase 1 (10% vs. 8% previously) allows for an additional bench at bottom of Phase 1 pit

Reduced waste mined and stockpile re-handling

- Adjusted pit boundaries to optimize waste mined during construction period

Lowered ramp-up and utilization expectations for:

- Owner mining, truck and shovel equipment to account for autonomous commissioning, initial site conditions and operator skill level
- Expanded shift schedules, labour rates and headcounts

DE-RISKING & OPERATIONS READINESS

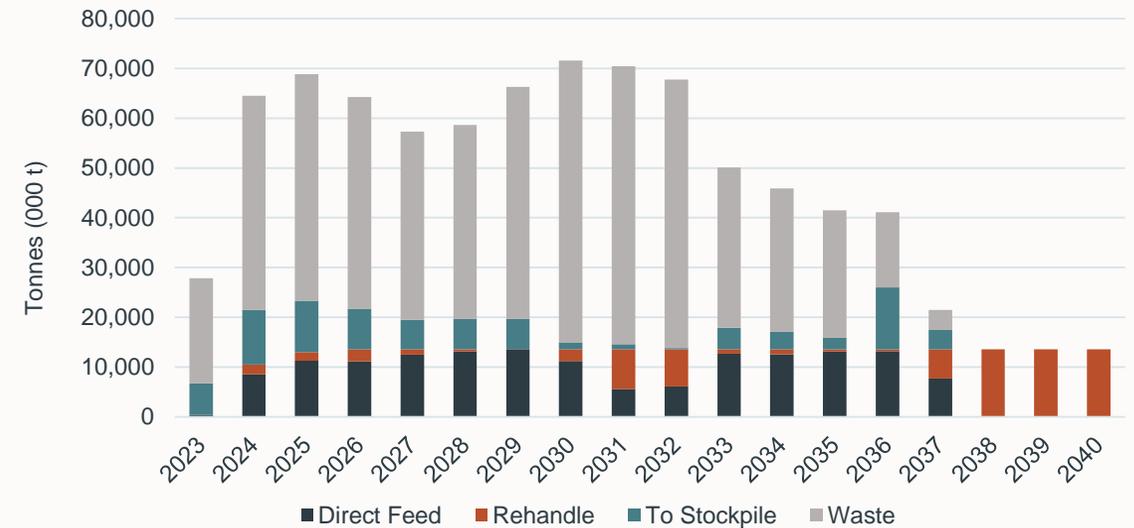
48,000m of grade control RC drilling planned for 2022 at 10m x 10m drill density

- Covers 78% of 2023 ex-pit tonnes
- Five-year RC drill program will define quantity, density & depth

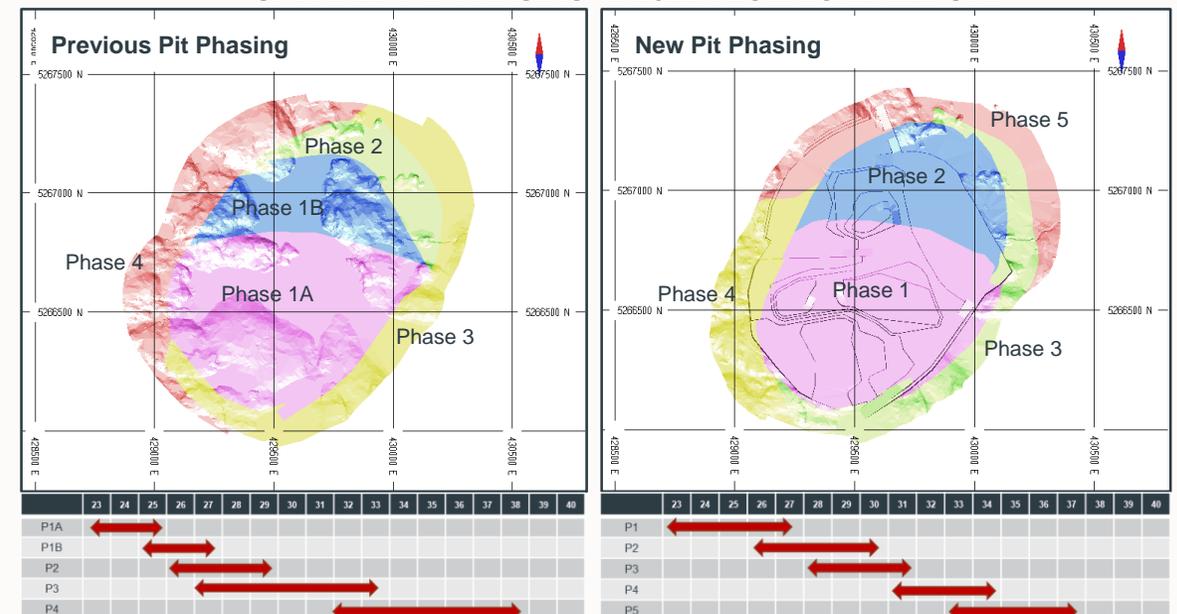
Autonomous operations incorporated into mine design and focus on early operations readiness

- Critical infrastructure for first phase of autonomous operation in place

MATERIAL MOVEMENT



UPDATED PIT PHASING IN 2022 TECHNICAL REPORT



Côte Gold: Processing

OVERVIEW

37,200 tpd Crush/HPGR/Grind/Leach/CIP Processing Plant

- Average recoveries of 91.8%, recovery by gravity of 23%
- HPGR and grinding target final product size of P_{80} 100 μm
- Class A customer with Hydro One

UPDATED ASSUMPTIONS IN 2022 TECHNICAL REPORT

Mill operating time (utilization) revised to **92.6%** from 94% on updated modelling of circuit configuration

- Early ramp-up per design to approximately 70% utilization

Ramp-up period to steady state increased to 20 months (previously 10 months)

- Increased frequency of inspections, shutdowns, maintenance and learning

Spare capacity in plant design: target throughput of 37,200 tpd, while many systems (electrical, conveyors, chutes, pumps, piping, etc) designed for 42,000 tpd

- Mill designed for 75th percentile ore hardness

DE-RISKING & OPERATIONS READINESS

Production forecast includes additional downtime assumptions in early years for HPGR shut down maintenance activities

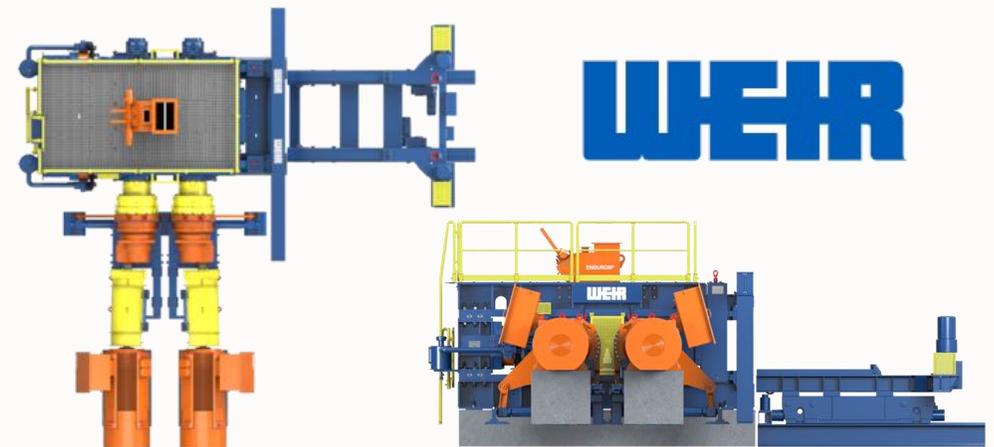
- HPGR maintenance and roll resurfacing supported by Weir facility in Sudbury
- Weir engineers at site for installation, commissioning and training

Key spares being procured (extra set of rolls already purchased) and will be housed at site or in Sudbury

Côte team have visited other Weir HPGR sites to leverage learnings

- Over 350 HPGR units installed globally (92 by Weir)

THROUGHPUT & GRADE



Côte Gold: Operating Costs

OPERATING COSTS

Mining costs (gross) of \$2.62/t material mined

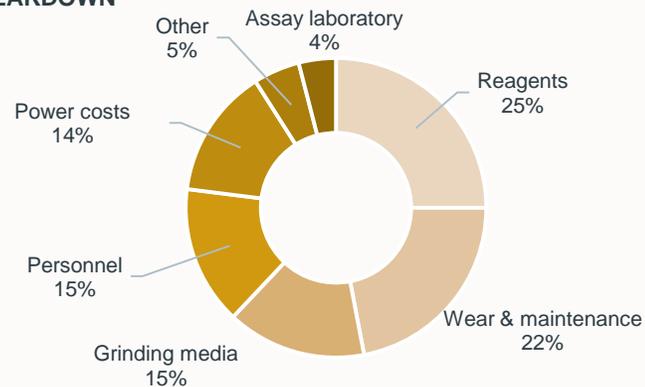
Mining costs (net, excluding CWS) of \$6.20/t processed ore

- Net mining costs excludes CWS expenditures transferred to sustaining capital based on World Gold Council guidelines
- A total of 193 Mt of mined material is classified as sustaining CWS over the LOM
- Increased 15% from 2021 Technical Report due to: increased headcount, extended ramp up assumptions, and updated cost models

Process operating costs of \$7.97/t processed ore

- Increased 8% from 2021 Technical Report due to: higher maintenance cost assumptions during ramp up and for shutdowns and increase in TMF operations and monitoring

COST BREAKDOWN



G&A costs of \$3.31/t process ore

- Increased 14% from 2021 Technical Report due to: increased headcount over the LOM, increased camp rates/costs, and continuation of site services post construction with associated increases in owner's costs

OPERATING & UNIT COSTS

	LOM \$M	\$/tonne material	\$/tonne processed	\$/oz sold
Mining (gross costs incl. CWS) ¹		\$2.62		
Mining (net cost excl. CWS) ²	\$1,445		\$6.20	\$220
Processing	\$1,856		\$7.97	\$282
G&A	\$772		\$3.31	\$117
Subtotal	\$4,073		\$17.48	\$619
Royalties + Offsite costs	\$485		\$2.08	\$74
Total cash costs	\$4,558		\$19.56	\$693
Sustaining Capital	\$518		\$2.22	\$79
Capitalized waste stripping (CWS)	\$462		\$1.98	\$70
Asset retirement obligation	\$83		\$0.35	\$13
AISC	\$5,620		\$24.12	\$854

PRODUCTION & COSTS



Hedge Portfolio: Foreign Currency and Oil Derivatives

(as at September 30, 2022)

	2022	2023	2024
Foreign Currency¹			
Canadian dollar contracts ² (millions of C\$)	183	425	163
Rate range (USDCAD)	1.28 – 1.48	1.30 – 1.46	1.32
Hedge ratio ³	60%	30%	20%
Commodities⁴			
Brent oil contracts (barrels, 000s)	130	428	270
Contract price range (\$/barrel of crude oil)	50 – 65	41 – 65	41 – 55
Hedge ratio ³	70%	56%	36%
WTI oil contracts (barrels, 000s)	145	473	270
Contract price range (\$/barrel of crude oil)	38 – 62	36 – 60	38 – 50
Hedge ratio ³	81%	64%	39%

Notes:

- 2022 Canadian dollar hedges excludes Canadian dollars on hand which functions as a natural hedge for the Company's 2022 Canadian dollar expenditures.
- The Company previously executed Canadian dollar collar options, which consist of Canadian dollar call and put options within the given range in 2022 through 2024. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price. 2022 includes the TARF and forwards with an extension feature discussed below. The Company estimates the timing of future knockouts on the TARF occurring based on analyst consensus estimates for foreign exchange rates. Includes hedged exposure at Côté Gold in 2022, 2023 and 2024, with a hedge ratio of 80%, 40% and 33%, respectively.
- The Company calculates hedge ratios based on future estimates of operating and capital expenditures (such as its Canadian dollar operating and capital expenditures at Westwood and its corporate office, and Canadian dollar capital expenditures at Côté Gold during the construction period (based on previous cost guidance), future estimated uses of commodities and future estimated production. Outstanding hedge derivative contracts and derivative contracts are allocated based on a specified allocation methodology.
- The Company previously executed Brent and WTI collar options, which consist of Brent and WTI put and call options with strike prices within the given range in 2022 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price. The Company will recognize a gain from the difference between a higher market price and the call strike price. Includes hedged exposure for WTI at Côté Gold in 2022 and 2023, with a hedge ratio of 74% and 30%, respectively.

Hedge Portfolio: Gold Bullion Contracts

(as at September 30, 2022)

	Put	Call	2022	2023	2024
	\$/ounce			000s of ounces	
Zero cost collars (1)	\$1,704	\$2,297	10	93	–
Zero cost collars (2)	\$1,850	\$1,990	–	75	–
Zero cost collars (2)	\$1,850	\$2,175	–	15	–
Zero cost collars (2)	\$1,850	\$2,191	–	15	–
Subtotal gold bullion contracts			10	198	–
2019 Prepay arrangement	\$1,300	\$1,500	38	–	–
2022 Prepay arrangement – collar	\$1,700	\$2,100	–	–	100
2022 Prepay arrangement – forward	\$1,753	–	–	–	50
Subtotal gold sale prepay arrangements			38	–	150
Total			48	198	150

Notes:

The Company executed gold collar options, which consist of gold put and call options with strike prices within the given range in 2022 and 2023. The Company will incur a loss from the difference between a higher market price and the call strike price. The Company will recognize a gain from the difference between a lower market price and the put strike price. In the first quarter, the Company executed gold collar options with an average price range of \$1,850 to \$1,990 for 75,000 ounces. The Company executed additional gold collar options in the second quarter with an average price range of \$1,850 to \$2,183 for 30,000 ounces.

Gold Prepayment – Illustrative Impact

PREPAYMENT ARRANGEMENT STRUCTURE

- Cash proceeds received up front in return for obligation to deliver ounces at a later date
- Settlement is in the form of physical gold deliveries from any of the Company's gold mines in equal monthly installments
- The prepaid amount is treated as deferred revenue that is amortized and recognized upon delivery

TRANSACTION ASSUMPTIONS

- Illustrative annual gold production of 600,000 ounces
- **2019 prepay:** 150,000 ounces to be delivered in 2022, with a gold collar range of \$1,300/oz – \$1,500/oz¹
 - Prepayment amount of \$170 million in 2019 based upon \$1,300/oz gold price, net of transaction costs
- **2022 prepay (1):** 100,000 ounces to be delivered in 2024, with a gold collar range of \$1,700/oz – \$2,100/oz², funded at \$1,700/oz
- **2022 prepay (2):** 50,000 ounces to be delivered in 2024, funded at \$1,753/oz³
 - Total prepayment amount of \$236 million in 2022 for (1) and (2), net of transaction costs

GOLD PREPAY RECOGNITION

	unit	2019	2022	2024	
Production	Illustrative gold price	US\$/oz	\$1,300	\$1,800	\$1,800
	Production – unaffected gold	koz	600	450	450
	Production – gold prepay	koz	–	150	150
	Total gold production	koz	600	600	600
Revenue	Revenue recognized – unaffected gold	US\$M	\$780	\$810	\$810
	Prepay revenue – floor price	US\$M	–	\$195	\$258 ³
	Prepay revenue – incremental ^{1,2}	US\$M	–	\$30	\$10
	Total revenue recognized	US\$M	\$780	\$1,035	\$1,078
Realized gold price	US\$/oz	\$1,300	\$1,725	\$1,796	
Cash Flow	OCF – prepay cash received	US\$M	+\$170	+\$236	–
	OCF – net impact on delivery	US\$M	–	(\$195)	(\$258)
	Net effect on timing of cash flow	US\$M	+\$170	+\$41	(\$258)

Gold Mineral Reserves – Attributable

As at December 31, 2021			PROVEN			PROBABLE			TOTAL RESERVES		
DEPOSIT	Effective Ownership	Location	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ¹	95%	Suriname	10,287	0.6	208	72,175	1.0	2,258	82,462	0.9	2,466
Saramacca ¹	66.5%	Suriname	332	0.5	6	14,539	1.7	814	14,870	1.7	820
Essakane ¹	90%	Burkina Faso	29,637	0.5	453	56,279	1.1	1,902	85,916	0.9	2,355
Westwood ^{2,3}	100%	Canada	500	6.9	111	4,079	4.2	548	4,579	4.5	659
Côte Gold ²	64.75%	Canada	84,513	1.0	2,760	66,355	0.9	1,898	150,868	1.0	4,658
Boto Gold ²	90%	Senegal	–	–	–	26,136	1.7	1,434	26,136	1.7	1,434
TOTAL RESERVES⁴			125,269	0.9	3,537	239,563	1.1	8,855	364,831	1.1	12,392

¹ Rosebel, Saramacca, and Essakane Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2021.

² Westwood, Côte Gold and Boto Gold Mineral Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2021.

³ The Grand Duc Mineral Reserve estimate is included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a gold price of \$1,350/oz.

⁴ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

Gold Mineral Resources^{1,2} – Attributable

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As at December 31, 2021			MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
DEPOSIT	Effective Ownership	Location	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ³	95%	Suriname	10,200	0.6	212	132,823	1.0	4,339	143,022	1.0	4,551	15,249	0.9	432
Saramacca ³	66.5%	Suriname	332	0.5	6	15,074	2.1	1,002	15,406	2.0	1,008	3,967	1.2	155
Essakane ³	90%	Burkina Faso	29,637	0.5	453	68,098	1.1	2,448	97,735	0.9	2,901	7,085	1.5	335
Westwood ⁴	100%	Canada	1,039	11.3	377	6,568	6.0	1,262	7,607	6.7	1,639	5,970	9.2	1,764
Côte Gold ⁵	64.75%	Canada	98,485	1.0	3,056	138,177	0.8	3,548	236,661	0.9	6,605	122,766	0.6	2,473
Gosselin ³	64.75%	Canada	–	–	–	80,614	0.8	2,169	80,614	0.8	2,169	47,203	0.7	1,107
Boto Gold ⁵	90%	Senegal	–	–	–	36,510	1.6	1,830	36,510	1.6	1,830	7,376	1.8	422
Gossey ³	90%	Burkina Faso	–	–	–	9,409	0.9	262	9,409	0.9	262	2,645	0.9	77
Nelligan ³	75%	Canada	–	–	–	–	–	–	–	–	–	72,743	1.0	2,396
Monster Lake ³	100%	Canada	–	–	–	–	–	–	–	–	–	1,110	12.1	433
Pitangui ³	100%	Brazil	–	–	–	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
Diakha-Siribaya ³	90%	Mali	–	–	–	16,228	1.3	669	16,228	1.3	669	20,861	1.6	1,058
TOTAL RESOURCES⁵			139,692	0.9	4,104	506,830	1.1	17,999	646,522	1.1	22,103	310,533	1.1	11,085

For notes accompanying Gold Mineral Resources, please refer to the following slide.

Notes to the Gold Mineral Resources Statement

1. In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
2. Although “measured resources”, “indicated resources” and “inferred resources” are categories of mineralization that are recognized and required to be disclosed under Canadian regulations, SEC Industry Guide 7 does not recognize them. Disclosure of contained ounces is permitted under Canadian regulations; however, SEC Industry Guide 7 generally permits resources to be reported only as in place tonnage and grade. See “Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates”.
3. Mineral Reserves have been estimated using a \$1,300/oz gold price and Mineral Resources using a \$1,500/oz gold price at the following operations and projects: Rosebel, Saramacca, Essakane, Diakha-Siribaya, Monster Lake, Pitangui, Gossey, Nelligan, and Gosselin.
4. Westwood Mineral Reserves have been estimated using a \$1,200/oz gold price and Mineral Resources using a 5.5 g/t Au cut-off grade over a minimum width of 2.4 metres, using a \$1,200/oz gold price. The Grand Duc Mineral Reserves and Resources estimates are included in the Westwood Mineral Reserves and Resources estimates, and have been estimated using a gold price of \$1,350/oz for Mineral Reserves and a gold price of \$1,500/oz for Mineral Resources.
5. Côte Gold and Boto Gold Mineral Reserves have been estimated using a \$1,200/oz gold price and Mineral Resources using a \$1,500/oz gold price.
6. Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

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C O R P O R A T I O N

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